

# HOLMEWOOD & DISTRICT INTERNAL DRAINAGE BOARD

Accounts for the Year Ended 31st March 2019

## SUPPORTING NOTES

### 1 FIXED ASSETS

- a) During the year no assets were disposed of
- b) During the year no assets were purchased
- c) During the year the fixed assets remained at £545,435
- d) During the year Grease, pipes and tools were decreased from £1138 to £1130
- e) Plant assets – cleaner was depreciated by £180 from £900 to £720.
- f) At 31st March 2019 the following assets were held: -

### **ASSETS – are based upon revised insurance valuations**

Whittlesey Mere Pumping Station	£57,600
Contents	£134,750
Yaxley Fen Pumping Station	£31,200
Contents	£46,500
Old Pump House, Holme Fen	£208,585
Old Pumping station	£20,900
<b>OTHER ASSETS</b>	
Consumable Stores and Plant	
Cleaner	£45,900
Grease, pipes and tools	£1,850
	<b>£547,285</b>

# HOLMEWOOD & DISTRICT INTERNAL DRAINAGE BOARD

## ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2019

### SUPPORTING NOTES

#### INTRODUCTION

The Board's accounts for the financial year ending 31<sup>st</sup> March 2019 are set out on the attached pages. They consist of the statements explained below.

The accounts have been prepared in accordance with generally accepted accounting practice (UK GAAP)

- **The Income and Expenditure Account**

This statement shows the gross expenditure, income and net expenditure on the major functions and services for which the Board is responsible.

- **The Balance Sheet**

This is fundamental to the understanding of the Board's financial position at the year end. It shows the balances and reserves of the Board and the fixed assets. Also included are the assets and liabilities of all activities of the Board.

- **Statement of Annual governance**

This statement is fundamental in understanding how the Board has sought to minimise the risk during the year and for ensuring that there is a sound system of internal control, including preparation of the statement of accounts.

#### 1 ASSETS

a) The Board's assets are stated at Insurance valuations as the original cost prices are not known.

b) The main categories of fixed assets are:

Pumping Station buildings  
Fixed plant and equipment  
Light plant and equipment

c) Depreciation is charged on a straight line basis. Rates of depreciation are as follows: -

Weedscreen Cleaners	20%
Light plant and equipment	10%

#### 2 BORROWINGS

At the close of business on 31st March 2019 the Board had no outstanding Borrowings.

#### 3 AGENCY CONTRIBUTION

During the year the Board received from the Environment Agency a Contribution of £2,901.86 in respect of Highland Water under Section 57 (1) the Land Drainage Act 1991.

#### 4 PRECEPT

During the year the Precept demanded from the Board and paid to the Environment Agency was £8,740.00 under the provisions of the Land Drainage Act 1976, Section 46 (8)

#### 5 ADVERTISING AND PUBLICITY

During the year £0.00 was spent on advertisements.

#### 6 ACCRUALS - 2016/2017

P Camplin – cleaner - £1,000.00 off set against works 2018/2019

ACCRUALS 2018/2019

Haven Power – Whittlesey Mere	£563.93
Littlejohn LLP - audit fee	£300.00
I Cooper – audit fee	£130.00

**£993.93**

#### 7 DEBTORS

At the year-end the Board was owed:

Value Added tax	£1,388.91
Mrs A Shelton – rent	£250.00
Ratepayers	£21.30
	<b>£589.87</b>

#### 8 CREDITORS

At the year-end ratepayer creditor	£8.46
HMR & C – understated vat	£243.78

#### 9 PREPAYMENTS

SSE Fuel Yaxley Fen	£342.66
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#### 10 PENSIONS

The Secretary was a members of the Cambridgeshire County Council Pension Scheme up to 31<sup>st</sup> March 2019, in respect of which the Board made a contribution of £1,000.35 in the year. The Secretary's rate at 31<sup>st</sup> March 2018 being 5.8% and the Board 35.1%.

#### 11 TENANCIES

During the year the Board operated two tenancies:-

F I Bliss Ltd	Agricultural land	£5.00
Mrs Alma Shelton	Old Pump House	£3000.00

#### 12 GENERAL FUND ACCOUNT

The balance as at 1<sup>st</sup> April 2018 was £59,009 and income of £66,828 was added less expenditure of £60,295. The balance as at 31<sup>st</sup> March 2019 was £65,542.

#### 13 DEVELOPMENT ACCOUNT

The balance as at 1<sup>st</sup> April 2018 was £870 and no transactions were made during the year leaving a balance of £870 as at 31<sup>st</sup> March 2019. No interest was allocated during the year to compensate for any transfer.