

WHITTLESEY AND DISTRICT INTERNAL DRAINAGE BOARD

ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2018

SUPPORTING NOTES

INTRODUCTION

The Board's accounts for the financial year ending 31st March 2018 are set out on the attached pages. They consist of the statements explained below.

The accounts have been prepared in accordance with generally accepted accounting practice (UK GAAP)

- **The Income and Expenditure Account**

This statement shows the gross expenditure, income and net expenditure on the major functions and services for which the Board is responsible.

- **The Balance Sheet**

This is fundamental to the understanding of the Board's financial position at the year end. It shows the balances and reserves of the Board and the fixed assets. Also included are the assets and liabilities of all activities of the Board.

- **Statement of Annual governance**

This statement is fundamental in understanding how the Board has sought to minimise the risk during the year and ensuring that there is a sound system of internal control, including the preparation of the statement of accounts.

1 ASSETS

a) The Board's assets are stated at Insurance valuations. A review of insurance cover was undertaken during the year.

b) The main categories of fixed assets are:

Pumping Station buildings
Fixed plant and equipment
Light plant and equipment

c) Depreciation is charged on a straight line basis. Rates of depreciation are as follows: -

Weedscreen Cleaners	20%
Light plant and equipment	10%

d) Pumping Station's values have been reviewed and are based on historic costs and where the value is not known at insurance valuations as at 2014 values.

Sitewatch Telemetry for the year was £92,340.00 plus £21,460.00 from the previous year gave a total of £113,800.00. The contents of the stations were reduced from £1,232,800 to £1,140,460.

A new submersible pump at £3,335 was purchased, new computer equipment £1,675 – pipes £2,435 and miscellaneous adjustments.

The weed screen cleaners were depreciated at 20%.

2 **BORROWINGS**

At the close of business on 31st March 2018 the Board had no outstanding borrowings.

3 **AGENCY CONTRIBUTIONS**

During the year the Board received from the Environment Agency a Contribution of £3292.00 as the previous year in respect of Highland Water under Section 57 (1) the Land Drainage Act 1991.

4 **PRECEPTS**

During the year the Precept demanded from the Environment Agency was £29,594.00

5 **ADVERTISING AND PUBLICITY**

During the year £0.00 was spent on advertisement.

6 **CREDITORS**

Ratepayers Account	£80.59
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7 **DEBTORS**

At the year-end the Board was owed:

Cambs & Counties interest	£350.00
Value Added tax	£14,681.14
Ratepayers account	£114.62
Fuel adjustments	£2.67

8 **ACCRUALS**

At the year- end accruals were:

Littlejohn LLP (2017/2018)	£800.00
Internal audit fee (2017/2018)	£375.00
SWALEC	£31.95
A J Speechley	£129.50
Haven	£4,272.78
Operation Engineer	£1,129.02
	£1,554.46
R Hales	£153.25
A1 Fencing	£2,690.00
KDS Ltd	£1,800.00
Hargrave Ag Ltd	£236.73
We Print 4 U	£225.00
Lee-Dickens	£6,507.35
South Holland IDB	£12,414.00
Nfu	£6,773.75
	£39,0921.79

9 **PENSIONS**

The Clerk was a members of the Cambridgeshire County Council Pension Scheme, in respect of which he made contribution at 8.5% which totaled £1,407.60. The Board's contribution rate was 33.4% which totaled £5,531.04. The Clerk ceased to be a member of the scheme from 29th December 2017 as he reached the age of 65.

10 TENANCIES

During the year the Board was tenant to Abbots Ripton Farming Company Ltd:-
Land adjoining Plantation Pumping Station
OS 1868 part (approx 240 Sq Yd) £5.00

11 GENERAL FUND ACCOUNT

The balance as at 1st April 2017 was £349,869.15. No transfer from the Development Account was made. Interest of £1,118.06 was allocated. The net adjustments were £87,452.88 and the balance at 31st March 2018 was £263,534.33

12 DEVELOPMENT ACCOUNT

The Balance as at 1st April 2017 was £36,125.00, and interest of £360.00 was added. Receipts from R Green £1,264.40 – Cambs CC £373.00 – Lakeside Properties 32,622.45. No sum was transferred to the General Fund Account but receipts of £1,281.86 were received and the balance as at 31st March 2018 was £40,069.71.

13 INTEREST

The total for the year was £2,378.06 - nsi £350.53 current a/c £926.83 – Shawbrook £750.70. Debtor from Cambs & Counties £350.00 General Fund Account received £1,118.06 Pumping Replacement Account £900.00 and the Development Account £360.00.

14 RATEPAYERS ACCOUNT

Arrears were £114.62 and creditors £80.59.

15 MUST FARM PUMPING REPLACEMENT ACCOUNT

The balance as at 1st April 2017 was £93,214.00 and interest of £900.00 was received during the year. The balance as at 31st March 2018 was £94,114.00.

16 BANK ACCOUNTS

The Board hold accounts at Barclays Bank Plc for £210,799.73, Nsi £74,736.85, Cambs & Counties £75,000.00, Shawbrook Bank £75,820.37. The Total held £436,365.55.

17 MUNICIPAL MUTUAL INSURANCE LTD

The Board have a liability of £18,647 relating to the death of the former District Officer Jim Butler. A levy of £1,864.00 was paid in 2016/2017 which leaves a balance of £13,986.06.