

FELDALE INTERNAL DRAINAGE BOARD

Accounts for the Year Ended 31st March 2017 SUPPORTING NOTES

1 ASSETS

- a) During the year no assets were disposed of
- b) During the year no assets were purchased
- c) During the year assets remained:-

Buildings	£77,750
Plant & equipment	£78,100

- d) Consumable Stores – tools oil & greases

£25

£

- c) At 31st March 2016 the following assets were held: -

ASSETS – are stated at insurance valuations

Feldale Pumping Station	
Buildings	£77,750
Plant and Equipment	£78,100

OTHER ASSETS

Tools, oils and greases	£25
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£155,875

FELDALE INTERNAL DRAINAGE BOARD

Income and Expenditure Account Year Ended 31st March 2017

2016		2017
	INCOME	
	Rate Transfer/refund	
£5,920.80	Agricultural rate	£5,829.36
£6,189.48	Special levy	£8,450.28
£11.77	Interest	£29.64
£517.34	Abbey bond interest	£175.00
£20.00	Drainage contribution	£20.00
£521.80	Highland water contribution	£390.26
	Stores	
	Consent	£25.00
£6,125.88	Development contribution	£573.80
<u>£19,307.07</u>		<u>£15,493.34</u>
	EXPENDITURE	
	Rate transfer/refund	
£1,348.90	Insurances	£1,261.55
£1,082.11	Fuel	£1,098.81
£414.00	Drainworks	£1,991.60
£533.00	Precept	£533.00
£869.23	Repairs & renewals	£187.41
£2,849.87	Administration	£3,061.62
£368.50	Planning fee	£464.75
£305.00	Environmental services	£307.50
£550.00	Attendant	£600.00
£8,320.61		£9,506.24
<u>£10,986.46</u>	SURPLUS FOR YEAR	<u>£5,987.10</u>

FELDALE INTERNAL DRAINAGE BOARD

BALANCE SHEET AT 31st March 2017

2016		2017
£155,850.00	FIXED ASSETS	£155,850.00
	CURRENT ASSETS	
	NFU Mutual - prepayment	
£25.00	Tools, oils & pipes	£25.00
£80,509.32	Cash at bank	£86,074.53
£517.34	Debtors - interest	£175.00
£12.00	Value added tax - refund	£186.68
	Debtor - rate	£5.40
£236,913.66		£242,316.61
	CURRENT LIABILITIES	
£90.00	Ratepayer - creditor	£141.31
£1,594.91	Sundry Creditors	£0.01
		£959.44
<u>£235,228.75</u>		£241,215.85
	REPRESENTED BY	
£155,875.00	Capital Provisions	£155,875.00
£66,138.69	General Fund Account	£70,973.75
£2,228.60	Developers Account	£8,380.00
£19,307.07	Income for Year	£15,493.34
£8,320.61	Expenditure for Year	£9,506.24
<u>£235,228.75</u>	Balance	£241,215.85

The above statement represents fairly the financial position of the Feldale Internal Drainage Board as at 31st March 2017 and reflects its income and expenditure during the year.

Approved by the Feldale Internal Drainage Board
Chairman

Responsible Financial Officer

FELDALE INTERNAL DRAINAGE BOARD

ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2017

SUPPORTING NOTES

INTRODUCTION

The Board's accounts for the financial year ending 31st March 2017 are set out on the attached pages. They consist of the statements explained below.

The accounts have been prepared in accordance with generally accepted accounting practice (UK GAAP)

- **The Income and Expenditure Account**

This statement shows the gross expenditure, income and net expenditure on the major functions and services for which the Board is responsible.

- **The Balance Sheet**

This is fundamental to the understanding of the Board's financial position at the year end. It shows the balances and reserves of the Board and the fixed assets. Also included are the assets and liabilities of all activities of the Board.

- **Statement of Annual governance**

This statement is fundamental in understanding how the Board has sought to ensure that there is a sound system of internal control, including the preparation of the statement of accounts.

1 ASSETS

a) The Board's assets are stated at Insurance valuations as the original cost of construction is not known.

b) The main categories of fixed assets are:

Pumping Station buildings
Fixed plant and equipment
Light plant and equipment

c) Depreciation is charged on a straight line basis. Rates of depreciation are as follows: -

Weedscreen Cleaners	20%
Light plant and equipment	10%

2 BORROWINGS

At the close of business on 31st March 2017 the Board had no outstanding loans.

3 AGENCY CONTRIBUTION

During the year the Board received from the Environment Agency a Contribution of £390.26 in respect of Highland Water under Section 57 (1) the Land Drainage Act 1991.

4 PRECEPT

During the year the Board paid the Environment Agency a Precept of £533.00 under the provisions of the Land Drainage Act 1976, Section 46 (8)

5 ADVERTISING AND PUBLICITY

During the year the Board spent £0.00 on advertising the election.

6 INTEREST

Interest of £29.64 was received during the year, and the Bond taken out with Cambridge & Counties Bank to mature in December 2017 paying interest of £696.1 and interest of £15 was allocated for the period.

The sum of £183.02 was allocated to the General Fund Account and £21.62 to the Development Account.

7 DEBTORS

At the year-end the Board was owed.

HMC&R - value added tax	£186.68
Cambs & Counties - interest	£175.00
Ratepayers	£5.40

8 ACCRUALS

At the year- end accruals were:	Littlejohn LLP	£100.00
	I Cooper – Internal auditor	£100.00
	NFU mutual /W&D IDB	£748.24
	HMR&C - tax	£11.20
	Total	£959.44

Cash at bank understated for 2014/2015 by £0.01

9 PENSIONS

The Clerk was a member of the Cambridgeshire County Council Pension Scheme, in respect of which the Board made contributions of £461.10 in the year. The Clerk's rate at 31st March 2017 is 6.5% and the Board 31.8%

10 PREPAYMENTS/CREDITOR

Ratepayers Account	£141.31
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11 GENERAL FUND ACCOUNT

The balance as at 1st April 2016 was £70,973.75. Interest of £183.02 was allocated and other income of £14,714.90 the balance as at 31st March 2017 was £85,871.67

12 DEVELOPMENT ACCOUNT

The balance brought forward at the 1st April 2016 was £8,380.00 and during the year a receipt from D Madderson of £573.80 was received. Interest of £21.62 was received and no transfer was made to the General Fund Account. The balance as at 31st March 2017 was £8975.42.