

# FELDALE INTERNAL DRAINAGE BOARD

## Accounts for the Year Ended 31st March 2019 SUPPORTING NOTES

### 1 ASSETS

- a) During the year no assets were disposed of
- b) During the year no assets were purchased
- c) During the year assets remained:-

|                   |         |
|-------------------|---------|
| Buildings         | £77,750 |
| Plant & equipment | £78,100 |

- d) Consumable Stores – tools oil & greases £25
- c) At 31st March 2019 the following assets were held: -

#### **ASSETS – are stated at insurance valuations**

|                         |         |
|-------------------------|---------|
| Feldale Pumping Station |         |
| Buildings               | £77,750 |
| Plant and Equipment     | £78,100 |

#### **OTHER ASSETS**

|                         |     |
|-------------------------|-----|
| Tools, oils and greases | £25 |
|-------------------------|-----|

**£155,875**

# FELDALE INTERNAL DRAINAGE BOARD

## Income and Expenditure Account Year Ended 31st March 2019

2018

2019

### INCOME

|                   |                                |                   |
|-------------------|--------------------------------|-------------------|
| £5,829.36         | Agricultural rate              | £5,829.36         |
| £8,450.28         | Special levy                   | £8,450.28         |
| £25.57            | Interest                       | £90.45            |
| £671.16           | Cambs & Counties bond interest | £715.00           |
| £20.00            | Drainage contribution          | £20.00            |
| £330.00           | Highland water contribution    | £436.30           |
| £8,339.60         | Environment Agency<br>Consent  | £125.00           |
|                   | Development contribution       |                   |
| <u>£23,665.97</u> |                                | <u>£15,666.39</u> |

### EXPENDITURE

|                   |                         |                   |
|-------------------|-------------------------|-------------------|
|                   | Rate transfer/refund    |                   |
| £1,220.00         | Insurances              | £1,299.61         |
| £971.80           | Fuel                    | £1,348.43         |
| £1,006.80         | Drainworks              | £3,662.34         |
| £533.00           | Precept                 | £533.00           |
| £8,446.91         | Repairs & renewals      | £1,027.07         |
| £4,550.98         | Administration          | £3,199.55         |
| £448.50           | Planning fee            | £244.50           |
| £312.50           | Environmental services  | £312.50           |
| £600.00           | Attendant               | £600.00           |
| <b>£18,090.49</b> |                         | <b>£12,227.00</b> |
| <u>£5,575.48</u>  | <b>SURPLUS FOR YEAR</b> | <u>£3,439.39</u>  |

# FELDALE INTERNAL DRAINAGE BOARD

## BALANCE SHEET AT 31st March 2019

| 2018                      |                            | 2019               |
|---------------------------|----------------------------|--------------------|
| £155,850.00               | <b>FIXED ASSETS</b>        | £155,850.00        |
|                           | <b>CURRENT ASSETS</b>      |                    |
|                           | NFU Mutual - prepayment    |                    |
| £25.00                    | Tools, oils & pipes        | £25.00             |
| £92,800.69                | Cash at bank               | £94,299.96         |
| £150.00                   | Debtors - interest         | £215.00            |
| £53.76                    | Value added tax - refund   | £35.37             |
|                           | Debtor - rate              | £5.40              |
| <b>£248,879.45</b>        |                            | <b>£250,430.73</b> |
|                           | <b>CURRENT LIABILITIES</b> |                    |
|                           |                            |                    |
| £8.11                     | Ratepayer - creditor       |                    |
| £0.01                     | Sundry Creditors           | £0.01              |
| £2,080.00                 |                            | £200.00            |
| <b><u>£246,791.33</u></b> |                            | <b>£250,230.72</b> |
|                           | <b>REPRESENTED BY</b>      |                    |
| £155,875.00               | Capital Provisions         | £155,875.00        |
| £76,365.43                | General Fund Account       | £81,824.23         |
|                           |                            |                    |
| £8,975.42                 | Developers Account         | £9,092.10          |
| £23,665.97                | Income for Year            | £15,666.39         |
| £18,090.49                | Expenditure for Year       | £12,227.00         |
| <b><u>£246,791.33</u></b> | Balance                    | <b>£250,230.72</b> |

The above statement represents fairly the financial position of the Feldale Internal Drainage Board as at 31<sup>st</sup> March 2019 and reflects its income and expenditure during the year.

Approved by the Feldale Internal Drainage Board  
Chairman

Responsible Financial Officer

# FELDALE INTERNAL DRAINAGE BOARD

## ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2019

### SUPPORTING NOTES

#### INTRODUCTION

The Board's accounts for the financial year ending 31<sup>st</sup> March 2019 are set out on the attached pages. They consist of the statements explained below.

The accounts have been prepared in accordance with generally accepted accounting practice (UK GAAP)

- **The Income and Expenditure Account**

This statement shows the gross expenditure, income and net expenditure on the major functions and services for which the Board is responsible.

- **The Balance Sheet**

This is fundamental to the understanding of the Board's financial position at the year end. It shows the balances and reserves of the Board and the fixed assets. Also included are the assets and liabilities of all activities of the Board.

- **Statement of Annual governance**

This statement is fundamental in understanding how the Board has sought to ensure that there is a sound system of internal control, including the preparation of the statement of accounts.

#### 1 ASSETS

- a) The Board's assets are stated at Insurance valuations as the original cost of construction is not known.
- b) The main categories of fixed assets are:  
Pumping Station buildings  
Fixed plant and equipment  
Light plant and equipment
- c) Depreciation is charged on a straight line basis. Rates of depreciation are as follows: -

|                           |     |
|---------------------------|-----|
| Weedscreen Cleaners       | 20% |
| Light plant and equipment | 10% |

#### 2 BORROWINGS

At the close of business on 31st March 2018 the Board had no outstanding loans.

#### 3 AGENCY CONTRIBUTION

During the year the Board received from the Environment Agency a Contribution of £330.00 in respect of Highland Water under Section 57 (1) the Land Drainage Act 1991.

**4 PRECEPT**

During the year the Board paid the Environment Agency a Precept of £533.00 under the provisions of the Land Drainage Act 1976, Section 46 (8)

**5 ADVERTISING AND PUBLICITY**

During the year the Board spent £0.00 on advertising.

**6 INTEREST**

Interest of £90.45 from Barclays was received during the year, and the Bond taken out with Cambridge & Counties Bank to mature in December 2019 paying interest of £650.00 and interest of £521.16 was allocated for the period. Interest was apportioned for Jan-March at £215.00  
The sum of £580.05 was allocated to the General Fund Account and £116.68 to the Development Account.

**7 DEBTORS**

At the year-end the Board was owed.

|                             |         |
|-----------------------------|---------|
| HMC&R - value added tax     | £35.37  |
| Cambs & Counties - interest | £215.00 |
| Ratepayers                  | £5.40   |

**8 ACCRUALS**

At the year- end accruals were:

|                          |         |
|--------------------------|---------|
| Littlejohn LLP /I Cooper | £200.00 |
|--------------------------|---------|

Cash at bank understated for 2014/2015 by £0.01

**9 PENSIONS**

The Clerk was a member of the Cambridgeshire County Council Pension Scheme, in respect of which the Board made contributions of £579.15 in the year. The Clerk's rate at 31<sup>st</sup> March 2019 is 6.5% and her contribution was £107.25 the Board 35.1%

**10 PREPAYMENTS/CREDITOR**

**11 GENERAL FUND ACCOUNT**

The balance as at 1<sup>st</sup> April 2018 was £81,824.23. Interest of £687.25 was allocated and other income of £14,860.94 less expenditure of £12,227.00 the balance as at 31<sup>st</sup> March 2019 was £85,145.42.

**12 DEVELOPMENT ACCOUNT**

The balance brought forward at the 1<sup>st</sup> April 2018 was £9,092.10 and during the year Interest of £118.20 was received and no transfer was made to the General Fund Account. The balance as at 31<sup>st</sup> March 2019 was £9,210.30.