

WOODWALTON DRAINAGE COMMISSIONERS

Accounts for the Year Ended 31st March 2015

SUPPORTING NOTES

1 ASSETS

- a) During the year no assets were disposed of
- b) During the year no assets were purchased
- c) During the year the pump was overhauled and no change to the valuation was made:-
 - Buildings £62,750
 - Plant & equipment £87,000
- d) Consumable Stores – oil & greases

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- c) At 31st March 2015 the following assets were held: -

ASSETS – are stated at calculated insurance valuations

Woodwalton Pumping Station	£62,750
Plant & Equipment	£87,000

WOODWALTON DRAINAGE COMMISSIONERS

Income and Expenditure Account Year Ended 31st March 2015

2014

2015

INCOME

£14,155.44	Agricultural rate	£14,155.44
£556.08	Special levy	£556.08
£171.96	Interest	£19.22
	NFU Mutual - insurance claim	£24,000.00
<u>£14,883.48</u>		<u>£38,730.74</u>

EXPENDITURE

£1,067.61	Insurances	£1,136.73
£2,184.26	Fuel	£785.27
£4,663.75	Drainworks	£162.00
£2,350.00	Clerks fee	£2,550.00
£1,791.36	Repairs & renewals	£34,589.74
£761.18	Administration	£1,071.36
£850.00	Pumping attendant	£850.00
£295.00	Environmental officer	£302.50
£1597.00	Precept	£1,677.00
£15,560.16	Consultancy fees	£43,124.60
<u>-£676.68</u>	Surplus/deficit for year	<u>£4,393.86</u>

WOODWALTON DRAINAGE COMMISSIONERS

BALANCE SHEET AT 31st March 2015

	2014			2015
	£149,750.00	FIXED ASSETS		£149,750.00
		CURRENT ASSETS		
		£35,153.87	Barclays	£7,086.50
			NFU Mutual - insurance claim	£24,000.00
		£139.49	Value added tax - refund	£2,781.14
		£266.90	Prepayments	
		£35,560.26		£33,867.64
			CURRENT LIABILITIES	
			Ratepayer - creditor	£28.00
			Drake Towage Ltd	£1,099.00
		£180.00	Audit fees	£290.00
			D & J Papworth & Co	£816.00
		£523.99	Electricity/ MLC	£302.50
		£0.10	Whittlesey & District IDB	£371.63
			NFU Mutual	£498.20
	£184,606.27	£704.09		£3,405.33
				£180,212.31
			REPRESENTED BY	
		£149,750.00	Capital Provisions	£149,750.00
		£35,532.85	General Fund Account	£34,856.17
		£14,883.48	Incomes for Year	£38,730.74
		£15,560.06	Expenditure for year	£43,124.60
	£184,606.27		BALANCE	<u>£180,212.31</u>

The above statement represents fairly the financial position of the Woodwalton Drainage Commissioners at 31st March 2015 and reflects its income and expenditure during the year.

Approved by the Woodwalton Drainage Commissioners

Chairman

Responsible Financial Officer

WOODWALTON DRAINAGE COMMISSIONERS

ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2015

SUPPORTING NOTES

INTRODUCTION

The Commissioners accounts for the financial year ending 31st March 2015 are set out on the attached pages. They consist of the statements explained below.

The accounts have been prepared in accordance with generally accepted accounting practice (UK GAAP)

- **The Income and Expenditure Account**

This statement shows the gross expenditure, income and net expenditure on the major functions and services for which the Commissioner is responsible.

- **The Balance Sheet**

This is fundamental to the understanding of the Commissioner's financial position at the year end. It shows the balances and reserves of the Commissioner and the fixed assets. Also included are the assets and liabilities of all activities of the Commissioner.

- **Statement of Annual governance**

This statement is fundamental in understanding how the Commissioner has sought to minimise the risk during the year and ensuring that there is a sound system of internal control, including the preparation of the statement of accounts.

1 ASSETS

a) The Commissioner's assets are stated at Insurance valuations.
Valuations at 31st March 2014 as their original cost is not known:
Pump house .

b) The main categories of fixed assets are:

Pumping Station buildings	£62,750
Fixed plant and equipment	£87,000
Light plant and equipment	

c) Depreciation is charged on a straight line basis. Rates of depreciation are as follows: -

Weedscreen Cleaners	20%
Light plant and equipment	10%

2 BORROWINGS

At the close of business on 31st March 2015 the Commissioners had no outstanding loans.

3 AGENCY CONTRIBUTION

During the year the Commissioners received no contribution from the Environment Agency in respect of Highland Water under Section 57 (1) the Land Drainage Act 1991.

4 PRECEPT

During the year the Precept paid to the Environment Agency was £1,677.

5 ADVERTISING AND PUBLICITY

During the year £0.00 was spent on advertisements.

6 INTEREST Interest of £19.22 was received during the year.

7 DEBTORS

HMR&C value added tax £2,781.14 for the year
NFU Mutual – insurance claim £24,000.00 had yet to be claimed.

8 ACCRUALS

The payments made for 2015/2016 were £
At the year- end accruals were:

Audit 2014/2015		
Littlejohn	£200.00	
I Cooper	£90.00	
MLC	£302.50	
D & J Papworth & Co	£816.00	
Drake Towage Ltd	£1,099.00	
Whittlesey & District IDB	£371.63	
N FU Mutual	£498.20	
Total		£3,377.33

9 PREPAYMENTS

The Commissioners had no prepayments.

10 PENSIONS

The Clerk was a not a member of the Cambridgeshire County Council Pension Scheme.

11 TENANCIES - During the year the Commissioners operated no tenancies

12 GENERAL FUND ACCOUNT

The balance of the General Fund Account as at 31st March 2015 was £30,462.31