

## Explanation of variances – pro forma

Name of smaller authority: **FELDALE IDB**

County area (local councils and parish meetings only): \_\_\_\_\_

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	14280	14280	0.00	0.00	
<b>Box 3</b> <i>Total other receipts</i>	1213	9386	8173		Refund of costs relating to pipeline repairs £8339. Increase in interest £492 No development contribution £574 No consents down £25 and reduced income from Highland water down £60
<b>Box 4</b> <i>Staff costs</i>	1911	2067	156	8	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	-	-	-	-	
<b>Box 6</b> <i>All other payments</i>	7595	16023	8428	111	
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	155875	155875	-	-	
<b>Box 10</b> <i>Total borrowings</i>	-	-	-	-	
<b>Explanation for 'high' reserves</b>	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: A breakdown of the pumping plant could cost in the region of £30k. It would use much of the reserves to pay for the breakdown leaving the Board financially vulnerable</p> <p>Also the Board hold a Development Account balance of £9,092 which is set-aside for improvements relating to increase run-off from developments.</p>				